Your Financial Life, Truly Cared For®

PRE-RETIREMENT CHECKLIST

A practical guide to help you plan with confidence

Find yourself thinking about retirement? It's a big decision with a lot to consider: financial impact, lifestyle changes, timing, just to name a few. That's why we put together this checklist, to help you stay organized and feel more confident as you plan what's next.

1 **Reflect on What's Most Important to You**
Think about what a rewarding retirement would look like to you. This could include travel, volunteering, family time, or new hobbies. An understanding of what's important to you helps ensure your retirement is spent doing what brings you the most meaning.

2 **Explore Retirement Healthcare Coverage Options**
When your employer coverage ends, it's important to know and understand all your options to maintain health insurance coverage.

3 **Inventory Your Assets and Liabilities**
Create a balance sheet that you can maintain on an ongoing basis. Are you on pace with your retirement savings goals?

4 **Build an Emergency Fund**
Having 6–12 months of expenses set aside in readily available cash can provide a safety net to protect against withdrawing from investments due to unexpected expenses.

5 **Navigating Social Security Strategy**
Understand your options for when to start benefits and how timing affects the amount you'll receive.

6 Understand Your Sources of Income

List your anticipated income sources. This may include Social Security, pensions, rental income, part-time work, or investment account distributions.

7 Create or Update a Budget

Project future living expenses, including housing, debt payments, travel, healthcare, and hobbies. Outline a plan for how much you expect to withdraw on a monthly basis. This will allow you to track spending and confirm you are staying on track in retirement.

8 Plan for Long-Term Care Needs

Consider potential future costs for home health care, assisted living, or retirement communities. Review insurance options, family support plans, or designated funding buckets.

9 Revisit your Investment Allocation

Understand your investment allocation and how it may affect your liquidity during challenging market conditions.

10 Meet with a Financial Planner

If you're unsure about your financial readiness for retirement and don't want to navigate this next phase alone, we're here to help. We'll provide guidance to help bring clarity and confidence every step of the way.

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