



*life*Wealth Donor Advised Fund **FACT SHEET**

1 What is a donor advised fund?

A donor advised fund is a planned-giving vehicle that provides a simple, flexible, efficient way to manage your charitable giving allowing immediate and maximum tax advantage. The *lifeWealth*[™] Donor Advised Fund allows you to recommend gifts you wish to make at the time you transfer your securities and/or cash.

2 Why was the *lifeWealth*[™] donor advised fund established?

Foster Group established the *lifeWealth*[™] DAF to assist our clients who wish to make charitable gifts of cash or securities.

3 What are the advantages of using the *lifeWealth*[™] Donor Advised Fund?

lifeWealth[™] DAF is able to accept shares of securities which some charities may not be able to receive. This may occur because the charity does not have a brokerage account established, or because the brokerage account that they have is not able to receive and/or trade the specific type of shares that you wish to gift. Contributions made through the *lifeWealth*[™] Donor Advised Fund allow you to transfer your appreciated shares without realizing taxable gain. You may also maintain anonymity if that is your desire.

4 How can I determine whether a charity I wish to benefit is eligible to receive grants from the *lifeWealth*[™] Donor Advised Fund?

We can confirm in advance whether your charity has already been approved and if not, we can initiate the simple application process.

5 What is the Schwab Charitable Fund[™]?

Schwab Charitable Fund[™] is an independent, non-profit organization. It is a separate entity from Charles Schwab Corporation and its affiliates. It is recognized as a tax-exempt public charity as defined by Internal Revenue Code (IRC) Sections 501(c) (3), 509(a) (1) and 170(b) (1) (A) (vi) and it is eligible to receive tax-deductible charitable contributions under Section 170(c).

6 Will I be charged a fee to take advantage of the *lifeWealth*[™] Donor Advised Fund?

There are no fees to use the *lifeWealth*[™] DAF. In some cases, the value of your contributed shares may be reduced by a transaction fee similar to the fee charged in your Schwab account to sell the same shares.

7 How do I document my gift for tax reporting?

You will receive a letter from Schwab Charitable Fund[™] confirming your contribution. That letter will be your documentation for tax reporting.



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What do I do if I want to take advantage of the lifeWealth™ Donor Advised Fund?

Contact Foster Group and we will help you with the implementation process.

Then what happens?

- Upon receipt of your Authorization, Foster Group will make a nomination through the lifeWealth™ Donor Advised Fund on your behalf.
- The Schwab Charitable Fund™ will process the nomination request upon receipt of your

securities. If you contribute shares of a security, all shares will be sold and Schwab Charitable Fund™ will mail a check for the net proceeds of your gift to the charity.

- Schwab Charitable Fund™ will issue you and Foster Group an acknowledgment of your contribution for tax reporting.
- The charity will acknowledge the receipt of your gift unless you have specified otherwise.

ROLES and DEFINITIONS

Client: Contributor to the lifeWealth Donor Advised Fund™

lifeWealth™ Donor Advised Fund: Name of the account Foster Group has established with the Schwab Charitable Fund™

Foster Group: Account holder, Nominator, Donor; Foster Group accepts your written requests and makes the nomination of grants to approved charities which you recommend

Schwab Charitable Fund™: A nonprofit organization operating a donor advised fund

With advance planning many of your charitable gifting objectives can be accomplished using the lifeWealth Donor Advised Fund.

You will want to take the following into consideration:

- > Grants from the lifeWealth Donor Advised Fund may not be used to fulfill an existing pledge or tithe.
- > You are not able to receive goods or services from the recipient charity in return for the grant.
- > Grants may not be used for lobbying, political contributions, or to support political campaign activities.

If you have questions about the lifeWealth™ Donor Advised Fund, please give us a call or e-mail us at: info@fostergroup.com and we will be happy to discuss them with you.



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G R O U P

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